

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

IN RE) CHAPTER 7
)
FELTS, RENEE JEAN) CASE NO. 08-70014-MLB
)
Debtor(s).) Hon. MANUEL BARBOSA

TRUSTEE'S FINAL REPORT

To: THE HONORABLE MANUEL BARBOSA
BANKRUPTCY JUDGE

NOW COMES DANIEL M. DONAHUE, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on January 4, 2008. DANIEL M. DONAHUE was appointed Trustee on the January 31, 2008. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the trustee's final account as of December 18, 2008 is as follows:

a.	RECEIPTS (See Exhibit C)	\$ 26,010.08
b.	DISBURSEMENTS (See Exhibit C)	\$ 0.00
c.	NET CASH available for distribution	\$ 26,010.08
d.	TRUSTEE/PROFESSIONAL COSTS:	
	1. Trustee compensation requested	\$ 3,351.01
	(See Exhibit E)	

2. Trustee Expenses (See Exhibit E) \$ 0.00
3. Compensation requested by attorney or other professionals for trustee (See Exhibit F)
 - (a.) MCGREEVY WILLIAMS \$4,625.00
Attorney for Trustee Fees
 - (b.) MCGREEVY WILLIAMS \$45.58
Attorney for Trustee Expenses

5. The Bar Date for filing unsecured claims expired on November 12, 2008.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

- | | | |
|----|--|--------------|
| a. | Allowed unpaid secured claims | \$0.00 |
| b. | Chapter 7 administrative claims and 28 U.S.C. §1930 claims | \$8,021.59 |
| c. | Allowed Chapter 11 administrative claims | \$0.00 |
| d. | Allowed priority claims | \$0.00 |
| e. | Allowed unsecured claims | \$129,877.06 |
| f. | Surplus return to debtor | \$0.00 |
| g. | Interest | \$0.00 |

7. Trustee proposes that unsecured creditors receive a distribution of 13.90% of allowed claims.

8. The compensation previously awarded to Trustee's counsel, accountants or other professionals, and the compensation requested but not yet allowed is as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>Daniel M. Donahue</u> Trustee	\$0.00	\$3,351.01	\$0.00

McGreevy Williams
Attorney for Trustee

\$0.00 \$4,625.00 \$45.58

9. A fee of \$1,299.00 was paid to Debtor's Counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

RESPECTFULLY SUBMITTED

DATE: 12/18/08

/s/ Daniel M. Donahue
DANIEL M. DONAHUE, Trustee
McGREEVY WILLIAMS
P.O. BOX 2903
ROCKFORD, IL 61132-2903
(815) 639-3700
(815) 639-9400

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Case No: 08-70014 MLB Judge: MANUEL BARBOSA
Case Name: FELTS, RENEE JEAN

Trustee Name: DANIEL M. DONAHUE
Date Filed (f) or Converted (c): 01/04/08 (f)
341(a) Meeting Date: 01/31/08
Claims Bar Date: 11/12/08

For Period Ending: 12/23/08

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Real Property	325,000.00	0.00	DA	0.00	FA
2. Household goods and furnishings	1,250.00	0.00	DA	0.00	FA
3. Wearing Apparel	200.00	0.00	DA	0.00	FA
4. Shot gun	100.00	0.00	DA	0.00	FA
5. 2002 Chevrolet pickup	12,500.00	0.00	DA	0.00	FA
6. Pets	400.00	0.00	DA	0.00	FA
7. Preference Payments (u)	Unknown	26,000.00		26,000.00	FA
8. Post-Petition Interest Deposits (u)	Unknown	0.00		10.08	FA
9. Membership - TCC Enterprises, LLC	0.00	0.00	DA	0.00	FA

TOTALS (Excluding Unknown Values)

\$339,450.00

\$26,000.00

\$26,010.08

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Nothing further remains to be done.

Initial Projected Date of Final Report (TFR): 08/01/09

Current Projected Date of Final Report (TFR): 08/01/09

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-70014 -MLB
Case Name: FELTS, RENEE JEAN

Trustee Name: DANIEL M. DONAHUE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0182 Money Market Account (Interest Earn

Taxpayer ID No: *****4082
For Period Ending: 12/18/08

Blanket Bond (per case limit): \$ 1,500,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
08/05/08	7	EDWARD AND ROSEMARY RYBSKI	PREFERENTIAL PAYMENTS	1290-000	11,000.00		11,000.00
08/05/08	7	lawrence cuciarone	PREFERENCE PAYMENTS	1290-000	15,000.00		26,000.00
08/29/08	8	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	2.23		26,002.23
09/30/08	8	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	3.20		26,005.43
10/31/08	8	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	2.52		26,007.95
11/28/08	8	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	2.13		26,010.08

COLUMN TOTALS	26,010.08	0.00	26,010.08
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	26,010.08	0.00	
Less: Payments to Debtors		0.00	
Net	26,010.08	0.00	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account (Interest Earn - *****0182	26,010.08	0.00	26,010.08
	26,010.08	0.00	26,010.08
(Excludes Account Transfers)	(Excludes Payments To Debtors)		Total Funds On Hand

Page Subtotals 26,010.08 0.00

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

IN RE: CHAPTER 7

FELTS, RENEE JEAN CASE NO. 08-70014-MLB

Debtor(s). HON. MANUEL BARBOSA

PROPOSED DISTRIBUTION REPORT

I, DANIEL M. DONAHUE, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$8,021.59
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$17,988.49
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
TOTAL AMOUNT TO BE DISTRIBUTED:	\$26,010.08

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)	\$8,021.59	100.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
	Daniel M. Donahue Trustee Compensation	\$3,351.01	\$3,351.01
	McGreevy Williams Attorney for Trustee Fees	\$4,625.00	\$4,625.00
	McGreevy Williams Attorney for Trustee Expenses	\$45.58	\$45.58
CLASS TOTALS		\$8,021.59	\$8,021.59

2. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses	\$ 0.00	0.00

3. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(1) - Domestic Support Obligations	\$ 0.00	0.00

4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$ 0.00	0.00

5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Wages, salaries or commissions limited to \$10,000.00	\$ 0.00	0.00

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Contributions Employee Benefit Plans	\$ 0.00	0.00

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Unsecured Tax Claims excluding fines and penalties	\$ 0.00	0.00

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(10) - Death & Personal Injury Claims for DUI	\$ 0.00	0.00

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Unsecured Claims to be paid <u>prorata</u> after costs of administration and priority claims are paid in full	\$ 129,877.06	13.90

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
000001	Lester And Carol Ohrn General Unsecured 726	\$7,000.00	\$969.53
000002	Lawrence And Teresa Cuciarone General Unsecured 726	\$10,000.00	\$1,385.04
000003	Edward And Rosemary Rybski General Unsecured 726	\$7,000.00	\$969.53
000004	James Felts General Unsecured 726	\$2,000.00	\$277.01
000005	Discover Bank/DFS Services LLC General Unsecured 726	\$2,051.41	\$284.13
000006	PYOD LLC Its Successors And Assigns General Unsecured 726	\$11,717.21	\$1,622.88
000007	Citizens Bank General Unsecured 726	\$90,108.44	\$12,480.37
CLASS TOTALS		\$129,877.06	\$17,988.49

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§726(a)(3) - Tardily filed unsecured claims	\$ 0.00	0.00
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15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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726(a)(4) - Fines/penalties	\$ 0.00	0.00
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16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§726(a)(5) - Interest	\$ 0.00	0.00
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17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00
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18. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§506 - Secured Claims	\$ 0.00	0.00
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The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN/ BARRED (DESIGNATE)
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: 12/18/08

/s/ Daniel M. Donahue, Trustee

Summary of Professional Fees

Professional		Previous Allowances	Pending Applications	Total Fees And Expenses
<u>Trustee's Attorney</u>				
McGreevy Williams	<i>Fees</i>	\$0.00	\$4,625.00	\$4,625.00
	<i>Expenses</i>	\$0.00	\$45.58	\$45.58
<u>Trustee's Accountants</u>				
None	<i>Fees</i>	\$0.00	\$0.00	\$0.00
	<i>Expenses</i>	\$0.00	\$0.00	\$0.00
<u>Other Professionals</u>				
None	<i>Fees</i>	\$0.00	\$0.00	\$0.00
	<i>Expenses</i>	\$0.00	\$0.00	\$0.00
Totals	<i>Fees</i>	\$0.00	\$4,625.00	\$4,625.00
	<i>Expenses</i>	\$0.00	\$45.58	\$45.58
		\$0.00	\$4,670.58	\$4,670.58